Message Text

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PAGE 01 LIBREV 02118 031633Z ACTION AF-10

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E.O. 11652: NA

TAGS: BBAK, EINV, EMIN, GB

SUBJECT: TRANS OCEANIC DEVELOPMENT CORPORATION

- 1. AMBASSADOR RECEIVED ON AUG 2 LETTER FROM MINISTER OF MINES, ENERGY AND HYDRAULIC RESOURCES REQUESTING ANY INFORMATION ABOUT TRANS OCEANIC DEVELOPMENT CORPORATION, 136 EAST SOUTH TEMPLE (SIC), SUITE 1000, SALT LAKE CITY, UTAH 84111. SPECIFIC ITEMS OF INTEREST ARE CAPITALIZATION; CURRENT PROJECTS IN MINING, PETROLEUM, AND INDUSTRIAL SECTORS; FINANCIAL DATA FOR PAST TWO YEARS; NUMBER OF EMPLOYEES; CAPABILITIES AND PREVIOUS EXPERIENCE IN MINING AND ECONOMIC COOPERATION; AND ITS RANK BY SIZE AMONG US COMPANIES.
- 2. ACCORDING TO LETTER, TRANS OCEANIC HAS EXPRESSED INTEREST DIRECTLY TO PRESIDENT BONGO IN PARTICIPATING IN ECONOMIC DEVELOPMENT PROJECTS IN GABON IN MINING, TOURISM, AND FORESTRY. MOST RECENTLY FIRM HAS APPROACHED MINISTER OF MINES TO DISCUSS EXPLORATION PERMITS FOR MINERAL RESOURCES AND PETROLEUM. IN HIS LETTER MINISTER OF MINES MENTIONS THAT VERY LETTLE INFORMATION WAS GIVEN BY THE FIRM'S REPRESENTATIVES TO GABONESE OFFICIALS WITH WHOM THEY MET RECENTLY.
- 3. EMBASSY FILES CONTAIN NO RECORD OF THIS FIRM, AND NO ONE HERE RECALLS HAVING BEEN VISITED BY TRANS OCEANIN REPRESENTATIVES LIMITED OFFICIAL USE

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PAGE 02 LIBREV 02118 031633Z

DURING PAST FEW MONTHS. OUR DIRECTORIES IN COMMERCIAL LIBRARY CONTAIN NO REFERENCE TO TRANS OCEANIC.

4. WE WOULD APPRECIATE YOUR CHECKING APPROPRIATE SOURCES WHICH WE MAY THEN PASS ON TO MINISTER OF MINES. TIENKEN

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